



13921 Icot Blvd., Suite 710
Clearwater, FL 33760
(727) 524-1103
www.cashmgmt.com

Cash Management Solutions, Inc. promotes Terry Grantges to SVP, Director of Software Development.

Grantges will oversee the company's software development and enhancement activities.

Friday, July 6, 2007

CLEARWATER, Florida – Lockbox software innovator Cash Management Solutions, Inc. announced today that it has promoted Vice President and Senior Software Developer, Terry Grantges to direct its Software Development Department activities. Grantges assumes these responsibilities from CMS President and CTO, Edward Murray, as a part of the corporate restructuring begun in late 2006 to accommodate the company's expanding product and client bases.

With a background in Computer Science, and prior experience with a leading ICR forms recognition company, Grantges originally came to CMS as a software developer in 1994, and has played a vital role in the development of many of the company's ground-breaking products. More recently, Grantges has led development on CMS offerings such as remote capture/processing, multi-platform transport support, advanced scripting and non-financial document management. It is this insight into both CMS' evolution and vision that makes Grantges uniquely qualified to lead the company's software division into the future.

"In my new capacity as Director," says Grantges, "I look forward to guiding CMS' ongoing efforts to create new and innovative solutions that will enable our customers to face the challenges of a rapidly evolving remittance industry with confidence." Current initiatives include further enhancements to the company's LFC™ (Lockbox Full Capture) remote capture software, as well as its flagship Lockbox *Plus*™, image-based wholesale lockbox solution.