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## **Cash Management Solutions, Inc. hires Rick Valentine as SVP, Director of Product Planning.**

**Valentine will oversee product planning and product enhancements for the company's software division**

Friday, June 29, 2007

**CLEARWATER, Florida – Lockbox software innovator Cash Management Solutions, Inc. announced today that it has hired Rick Valentine to manage its product vision in the lockbox processing environment. Valentine assumes the majority of these duties from President and CTO, Edward Murray, who will continue his role of guiding the company's product direction at a higher level as well as performing his executive activities.**

Valentine comes to CMS with over 23 years in product development and project implementation. Having worked for several document processing vendors, Valentine has a unique combination of experience in check and lockbox processing in a variety of environments.

"I'm very happy to be a part of the CMS team," said Valentine. "This opportunity was especially attractive, as I will be able to focus on product development. And, I believe my considerable time spent at customer sites will help CMS continue to be a leader in the lockbox processing arena. Specifically, my knowledge of lockbox functionality and extensive, 'real life' results will allow CMS to provide more effective lockbox processing capabilities to our clients, who may then pass the benefits on to their customers."

"Rick's strong operations focus and knowledge of 'best in class' processing requirements will help CMS to remain a leader in the lockbox industry. By having someone of his caliber and expertise to concentrate on product planning, CMS is confirming its dedication to providing the best lockbox functionality to its client base." says Murray.