

Clearwater, FL., Cash Management Solutions, Inc. announces the addition of industry veteran Mike Reynolds to its executive staff.

Mr. Reynolds joins CMS as Executive Vice President and Director of Sales and Marketing. He brings over 35 years of experience in the payment processing and software sales industry. Mr. Reynolds has held a variety of sales, marketing and management positions with such companies as NCR Corporation, Modern Banking Systems, DMP Payment Solutions (acquired by WAUSAU Financial in 2007). Mr. Reynolds' leadership and experience was integral in the growth and success at DMP. Most recently Mike was the Senior Vice President of Sales for Meta Software a leader in workflow automation.

Mr. Reynolds is a frequent speaker at payment industry events and is a member of the TAWPI (The Work Process Improvement) Association Board of Directors. He will report to Edward Murray, President of CMS, Inc. and will be responsible for all sales and marketing related activities. In addition, Mr. Reynolds will lead CMS, Inc.'s strategy to unify its Image Remit outsourcing and CMS software sales business units.

About Cash Management Solutions

Cash Management Solutions (CMS) has been providing remittance lockbox solutions for Financial Institutions and their business customers for over twenty (20) years. Independently owned and under the direction of one of the original founders and current President, CMS continues to be an industry leader in remittance lockbox technologies.

Today over 75 banks, including 4 of the top 5 in the US rely on CMS to provide solutions for complex payments processing, remote capture, electronic funds, healthcare payments, and business transmission services. CMS is headquartered in Clearwater Florida. CMS's Image Remit Division currently has lockbox collection facilities in 4 east coast locations. For more information on CMS and its solutions, contact 727-524-1103 or visit www.cashmgmt.com.